

ECONOMICS

PROJECT

TOPIC - 1

DEMAND & Elasticity of Demand

- 1) Define Demand or Concept of Demand
- 2) Types of Demand
- 3) Factors affecting Demand
- 4) Law of Demand
- 5) Demand function
- 6) Demand schedule (Individual and Market-both)
- 7) Demand Curve (Individual and Market-both)
- 8) Movement along Demand Curve
- 9) Shift of Demand Curve
- 10) Concept of Elasticity of Demand
- 11) Price Elasticity of Demand & its practical implications
- 12) Arc and Point Elasticity of Demand
- 13) Methods of Measuring Price Elasticity of Demand
 - (a) Percentage Method
 - (i) degrees of Price Elasticity of Demand
 - (b) Total Expenditure Method
 - (i) degrees of Price Elasticity of Demand under this Method
 - (c) Geometric Method
 - (i) degrees of Price Elasticity of Demand under this method
 - 14) Income Elasticity of Demand & its practical implications
 - 15) Types of Income Elasticity of Demand
 - 16) Cross Elasticity of Demand & its practical implications
 - 17) Types of Cross Elasticity of Demand
 - 18) Factors affecting Elasticity of Demand
 - 19) Importance of Elasticity of Demand
 - 20) Findings or Conclusions